BITCOIN AND MONEY VOCABULARY

1. **virtual currencies** types of unregulated, digital money, which act as an alternative means of payment; *digital currencies, cryptocurrencies* (crytpomonnaies)
2. **money** an asset that is generally accepted as a medium of exchange (argent)
3. **legal tender** money which, by law, must be accepted in payment of a debt or obligation(devise officielle, cours légal)
4. **jurisdiction (1)** territory to which the authority of a court, tribunal or other official

organisation to make legal decisions and pass judgments applies

1. **peer-to-peer network** equal access system whereby all connected computers can behave as clients or servers as required, and can share resources without a client-server infrastructure; *P2P network* (réseau de pairs)
2. **web application** a software program that utilizes web browsers and web technology to perform tasks over the Internet; *web app* (application Internet)
3. **wallet** a software program where Bitcoins are stored; *digital wallet(porte-monnaie électronique)*
4. **ownership** legal right of possession; *proprietorship (propriété, titularité)*
5. **blockchain** a distributed (or shared) ledger that authenticates and records every bitcoin transaction (chaîne de blocs)
6. **mining** the process by which bitcoin transactions are verified and added to the public ledger (blockchain) and also the means through which new bitcoin are released; *bitcoin mining* (minage)
7. **double coincidence of wants** when each party to the exchange of one economic good or service for another without the use of a medium of exchange such as money, must be able to offer something which the other wants (double coincidence des besoins)
8. **businesses (2)** commercial or industrial organizations that aim at making a profit by through their activities; *business enterprises, firms* (enterprises,sociétés)
9. **giants** companies which are among the leaders in a particular sector of activity; *major players (acteurs majeurs, importants)*
10. **online travel portal** an Internet site providing access or links to other sites enabling

customers themselves to arrange bookings for trips, accomodation and entertainment without necessarily going through travel agents (portail de voyages en ligne)

1. **online retailers** e-commerce businesses which sell goods in small quantities through the Internet directly to the final consumer (vendeurs en ligne,magasins en ligne)
2. **e-commerce** buying and selling conducted through the Internet; *online business, online commerce* (commerce électronique)
3. **retail shops** stores at the end of the distribution chain, which generally buy a product from a wholesaler in order to sell it to the final consumer; *retail outlets, retail stores* (magasins, boutiques)
4. **exchange value** in foreign exchange, the quantified worth of one currency in terms of another (valeur d’échange)
5. **currency** the banknotes and coins in circulation in a country’s economy used as a medium of exchange (devise)
6. **state-sanctioned currency** money which is accepted as legal tender by a government (devise officielle)
7. **investment assets** tangible or intangible items obtained for producing additional income or held with the expectation that the items’ value will increase over time (actifs de placement)
8. **medium** a means by which something is accomplished (moyen)
9. **supply** quantity of something available at a given time(approvisionnement, fourniture)
10. **market capitalization** total value of bitcoins in circulation expressed in US dollars (capitalisation boursière)
11. **compete (with)** strive to outdo another in business (concurrencer)