COOPERATIVES VOCABULARY

**Useful words and concepts**

1) cooperative= a user-owned and user-controlled business that distributes benefits on the basis of use

2) achieving= accomplishing (accomplir, réaliser)
3) businesses= commercial and/or industrial activities , trade, companies (commerces, affaires)
4) jointly= together, in collaboration (conjointement)
5) owned= belonging to (possédé par)
6) controlled= supervised, regulated
7) non-governmental organization (NGO) any non-profit voluntary membership group which is organised at a local, national or international level= Organisation Non Gouvernementale
8) compelled= forced (imposé, forcé)
9) quit= stop, abandon, give up (arrêter, abandonner)
10)prevalent= common, widespread (très courant, répandu, fréquent)
11) former= previous, ex (precedent, ancien)
12) benefits= advantages, profits (les profits, les bénéfices)
13) encapsulates= summarizes (résume)
14) supplying= providing (fournir)
15) equity capital= the ownership interest of a company’s members or stockholders as distinguished from that of bondholders or members (capitaux propres)
16) patronage=  the use made up of the cooperative by its members (clientèle, parrainage)
17) govern= rule (diriger)

18) significant= with meaning (significatif, important)
19) board of directors= governing body of a company elected by the stockholders which represents their interests by monitoring management decisions (conseil d’administration)
20) members= each of the persons composing an association

21) tied= associated (lié, associé)

22)goods= products made by firms to satisfy customer needs (les biens)
23) dependable= trustworthy (sur lequel on peut compter, fiable, sûr)
24) inputs= components of production, such as the land, labour, or raw materials (contributions, participations)
25) outputs= the quantities of goods produced in a given time period (la production, le rendement)
26) realize= understand
27) net profits= gross margin minus the operating expenses (les profits nets)
28) refunds= money returned (remboursements)
29) assume= suppose (supposer)
30)capitalism=an economic system characterized by private ownership of the means of production and the free play of the market in conducting business
31) roughly= approximately (à peu près, environ)
32) revenue= the total amount of income received from the sale of products or services before any deductions are made (les recettes, le chiffre d’affaires, le revenu)
33) in the aggregate= on the whole (dans l’ensemble)
34) grocery = food (nourriture, food store= épicerie)
35) hardware= tools= matériels, outillage (hardware store= quincaillerie)
36) recreation= play, entertainment (récréation, loisirs)
37) supplies= food, equipment (fournitures, vivres, provisions)

38) market share= the proportion of sales of a good or service achieved by a company in a given period of time (une part de marché)